

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF PENNSYLVANIA**


IN RE: : CHAPTER 11
ANDREW L. COLEMAN, d/b/a :
COLEMAN'S ASPHALT, :
OSCEOLA MILLS CARWASH, :
AND SHIRLEY L. COLEMAN, : CASE No.: 4:15-bk-04464-JJT
DEBTORS :

REPORT OF PUBLIC SALE

1. **SALE ENDED:** August 4, 2017
2. **AUCTIONEER:** Matthew S. Hurley Auction Co., Inc.
3. **BRIEF DESCRIPTION OF ASSETS:** Remaining inventory from asphalt business
4. **ATTENDANCE AT SALE:** Over 2,600 internet bidders
5. **HOW WAS SALE ADVERTISED?** Radio, print media and internet
6. **SECURITY OF ASSETS DURING SALE:** Stored on secured lot
7. **TYPE OF BIDDERS:** Individuals, dealers, and commercial bidders
8. **LOT BID:** \$51,773.34 **BUYERS' PREMIUM:** \$2,465.41
9. **AUCTIONEER'S FEE:** \$4,930.79 **TRAVEL EXPENSES:** \$325.00
10. **ADVERTISING COSTS:** \$1,509.74 **ONLINE AUCTION PREPARATION:** \$700.00
11. **INTERNET AND ONLINE BIDDING PLATFORM:** \$250.00
12. **VALLEY TRUCK AND TRAILER REPAIR COSTS:** \$3,217.19
13. **NET AMOUNT REALIZED:** \$38,375.21

Respectfully submitted,

Date: August 28, 2017


/s/ John P. Neblett
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Detailed Schedule of Expenses

87 CURTIN STREET

1. Auctioneers Commission: Personal Property:	
10% x \$ 49,307.93 =	4,930.79
Total Commission:	<u>\$4,930.79</u>
2. Online Auction Preparation:	
a. Set up labor and cataloging: 12.5 hours @ \$25.00/hr.	312.50
b. Preview/Pick up 15.5 hours @ 25.00/hr.	387.50
	<u>\$700.00</u>
3. Advertising:	
a. The Progress	99.18
b. Bargain Sheet	80.56
c. Mercersburg Printing	1,000.00
d. Facebook Boosted AD	150.00
e. Direct Internet Advertising	125.00
f. Radio	25.00
g. Billboard	30.00
	<u>\$1,509.74</u>
4. Internet and Online Bidding Platform:	<u>\$250.00</u>
5. Valley Truck & Trailer	<u>\$3,217.19</u>
6. Travel Expenses (\$25.00/hr for 13hours)	<u>\$325.00</u>



Total Cost to Sellers: \$10,932.72

Accounting Summary

87 CURTIN STREET

Proceeds of Auction:	\$	51,773.34
1. Auctioneers Commission:		\$4,930.79
2. Auctioneers Commission: Buyers Prem		\$2,465.41
3. Online Auction Preparation:		\$700.00
4. Advertising:		\$1,509.74
5. Internet and Online Bidding Platform		\$250.00
6. Valley Truck & Trailer		\$3,217.19
7. Travel Expenses		\$325.00

Total cost to Seller(s):	\$13,398.13
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<u>Amount due to Seller(s):</u>	\$ 38,375.21
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